109TH CONGRESS 1ST SESSION

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the following:

H.R. 1110

To amend title 23, United States Code, relating to the toll credit toward the non-Federal share payable for certain highway and transit projects.

IN THE HOUSE OF REPRESENTATIVES

March 3, 2005

Mr. Marchant introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend title 23, United States Code, relating to the toll credit toward the non-Federal share payable for certain highway and transit projects.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, 3 SECTION 1. TOLL CREDITS. 4 Section 120(j)(1) of title 23, United States Code, is 5 amended— (1) by striking "A State" and inserting the fol-6 7 lowing: "(A) IN GENERAL.—A State"; and 8 9 (2) by striking the last sentence and inserting

"(B) Special rule for use of federa	Ł
FUNDS.—If the public, quasi-public, or priva	te
agency has built, improved, or maintained the	ne
facility using Federal funds, the credit und	er
this paragraph shall be reduced by a percentage	ge
equal to the percentage of the total cost	of
building, improving, or maintaining the facili	ty
that was derived from Federal funds.	

"(C) Federal funds does not paragraph, the term 'Federal funds' does not include loans of Federal funds or other financial assistance that must be repaid to the Government.".

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